

ACME RESOURCES LIMITED
Balance Sheet as at 31ST MARCH, 2014

(Amount in Rs.)

Particulars	Notes	As at 31.03.2014	As at 31.03.2013
<u>EQUITY AND LIABILITIES</u>			
SHAREHOLDERS' FUNDS			
Share Capital	2	25,74,40,000	25,74,40,000
Reserves and Surplus	3	39,12,75,527	31,35,32,022
		64,87,15,527	57,09,72,022
NON-CURRENT LIABILITIES			
Long-term Borrowings	4	62,96,48,777	33,47,41,947
Other Long-term liabilities	5	-	50,00,000
Long-term Provisions	6	28,42,602	14,95,586
		63,24,91,379	34,12,37,533
CURRENT LIABILITIES			
Short-term Borrowings	7	10,90,00,000	24,96,812
Other current liabilities	8	1,43,29,857	76,92,273
		12,33,29,857	1,01,89,085
Total		1,40,45,36,763	92,23,98,640
<u>ASSETS</u>			
NON-CURRENT ASSETS			
Fixed Assets			
Tangible Assets	9	43,64,232	56,96,326
Non-current Investment	10	9,07,79,991	9,03,79,991
Deffered Tax Assets	11	21,08,860	3,29,023
Long-term Loans and advances	12	1,04,94,77,806	41,62,50,000
Other non-current assets	13	1,34,03,317	2,02,65,727
		1,16,01,34,207	53,29,21,068
CURRENT ASSETS			
Current Investments	14	86,12,678	1,10,60,118
Inventories	15	11,45,14,971	18,15,69,167
Trade Receivables	16	12,00,000	-
Cash and cash equivalents	17	23,84,782	50,00,742
Short-term loans and advances	18	8,75,63,000	18,19,84,314
Other Current Assets	19	3,01,27,125	98,63,231
		24,44,02,556	38,94,77,572
Total		1,40,45,36,763	92,23,98,640
SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACOUNTS			
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ACME RESOURCES LIMITED

Statement of Profit and Loss for the year ended 31st March 2014

(Amount in Rs.)

Particulars	Notes		Year ended 31.03.2014	Year ended 31.03.2013
INCOME				
Revenue from operations	20		27,79,91,687	25,75,18,927
Other Income	21		57,96,564	46,85,248
Total Revenue (I)			28,37,88,251	26,22,04,175
EXPENSES				
Change in Inventories of Stock-in-Trade (Increase)/Decrease	22		6,70,45,224	1,49,02,838
Purchase of Stock-in-Trade			1,56,40,992	3,70,71,200
Employee benefit expense	23		79,73,387	70,06,984
Financial costs	24		6,76,23,465	6,91,37,283
Depreciation and amortization expense	9		13,32,094	8,95,996
Other expenses	25		60,62,405	75,12,796
Provision for Non Performing Asset			23,00,000	-
Contingent Provisions against Standard assets	26		13,47,016	48,820
Total Expenses (II)			16,93,24,583	13,65,75,917
PROFIT BEFORE TAX AND EXCEPTIONAL ITEM (I-II)			11,44,63,667	12,56,28,258
Prior Period Item			-	-
PROFIT BEFORE TAX AND AFTER EXCEPTIONAL ITEM			11,44,63,667	12,56,28,258
Tax expense:				
Current Tax		3,85,00,000.00		
Deffered Tax		(17,79,837)		
Tax paid for earlier years		-	3,67,20,163	4,08,16,325
PROFIT AFTER TAX AND EXCEPTIONAL ITEM			7,77,43,505	8,48,11,933
Earning per equity share:(Nominal value of Share Rs.10)				
(1) Basic	33		3.02	3.29
(2) Diluted			3.02	3.29

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

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